

CITY OF SILVERTON
RESOLUTION
16-07

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN EXPENDITURES TO PERFORM DUE DILIGENCE FOR THE PURCHASE OF THE SQUARE DEAL LUMBER PROPERTY

WHEREAS, certain expenditures cannot be accurately estimated during the budget process, these conditions being the decision to purchase the Square Deal Lumber property for the Civic Building site; and

WHEREAS, Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

Section 1: The following transfers and appropriations are made:

<u>GENERAL FUND</u>	<u>Increase</u>	<u>Decrease</u>
Expenditures		
Materials and Services		
010-013-61059 Contracted Services	\$ 50,000	
Contingency & Reserves		
010-011-90001 Contingency		\$ 50,000

Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 1st day of February, 2016.



Mayor, City of Silverton
Rick Lewis

ATTEST



City Manager/Recorder, City of Silverton
Bob Willoughby