

**CITY OF SILVERTON**  
**RESOLUTION**  
**16-26**

**A RESOLUTION OF THE SILVERTON CITY COUNCIL AUTHORIZING A LOAN BETWEEN THE STREET FUND AND THE STREET MAINTENANCE FEE FUND**

**WHEREAS**, ORS 294.468 allows for a local government to authorize a loan between funds within the governmental unit; and

**WHEREAS**, the loan will be from the Street Fund to the Street Maintenance Fee Fund and is a capital related loan.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON AS FOLLOWS:**

**Section 1:** The City Council authorizes a loan up to a maximum amount of \$150,000 from the Street Fund to the Street Maintenance Fee Fund.

**Section 2:** The loan shall be a non-interest loan as the Capital Project is a street project.

**Section 3:** The term of the loan is only for the current fiscal year and will be paid on or before June 30, 2017.

**Section 4:** That this resolution is and shall be effective from and after its passage by City Council.

Resolution adopted by the City Council of the City of Silverton this 1st day of August 2016.

  
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Mayor, City of Silverton  
Rick Lewis

ATTEST

  
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City Manager/Recorder, City of Silverton  
Bob Willoughby