

CITY OF SILVERTON
RESOLUTION
16-28

A RESOLUTION OF THE SILVERTON CITY COUNCIL TO TRANSFER FUNDS DUE TO UNFORESEEN EXPENDITURES TO INCREASE APPROPRIATION AUTHORITY TO COVER THE INCREASED COSTS OF STREET CAPITAL PROJECTS AND THE NEED TO REPLACE THE COMPOSITE SAMPLER AT THE HEADWORKS FOR THE WASTEWATER TREATMENT PLANT

WHEREAS, certain expenditures cannot be accurately estimated during the budget process, these conditions being additional capital needs for the Street Capital Projects and the need to replace the composite sampler for the headworks at the wastewater treatment plant; and

WHEREAS, Local Budget Law, ORS 294.463, authorizes the transferring of funds in these situations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SILVERTON, AS FOLLOWS:

Section 1: The following transfers and appropriations are made:


<u>STREET FUND</u>	<u>Increase</u>	<u>Decrease</u>
Expenditures		
Contingency & Reserves		
020-020-90001 Contingency		\$ 55,000
Transfers Out		
020-020-95027 Transfer to Street Maintenance Fee Fund	\$ 55,000	
 <u>STREET MAINTENANCE FEE FUND</u>		
Revenues		
Transfers In		
027-000-46020	55,000	
Expenditures		
Capital Outlay		
027-0027-85020 Street Capital Improvements	55,000	
 <u>SEWER FUND</u>		
Expenditures		
Capital Outlay		
030-030-81003 Capital - Replacement	6,100	
Contingency & Reserves		
030-030-90001 Contingency		6,100

Section 2: That this resolution is and shall be effective after its passage by the City Council.

Resolution adopted by the City Council of the City of Silverton, this 12th day of September, 2016.



Mayor, City of Silverton
Rick Lewis

ATTEST


City Manager/Recorder, City of Silverton
Bob Willoughby